



August 08, 2025

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Press Release

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached herewith Press Release issued by the Company informing changes in Senior Leadership.

You are requested to kindly take the same on record.

Thanking you,

For Lemon Tree Hotels Limited

**Pawan Kumar Kumawat
Company Secretary
& Compliance Officer
M.No: A25377**

Encl: a/a

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

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Lemon Tree Hotels Announces changes in Strategic Leadership effective October 1, 2025

- *Mr. Patanjali Govind Keswani to continue as the Executive Chairman of the Company*
- *Mr. Neelendra Singh appointed as Managing Director*
- *Mr. Kapil Sharma appointed as Executive Director and Chief Financial Officer of the Company*
- *Mr. Saurabh Shatdal appointed as Managing Director and CEO of Fleur Hotels Limited (Material Subsidiary)*

New Delhi, August 8, 2025 – Lemon Tree Hotels Limited announces changes in strategic leadership effective October 1, 2025 subject to the approval of the shareholders. These strategic changes represent a thoughtful and future-focused succession planning, demonstrating the company's unwavering commitment to leadership continuity and strong strategic governance.

Senior Leadership changes at Lemon Tree Hotels

<u>Executive Chairman</u>	<u>Managing Director</u>
Name: Patanjali Govind Keswani	Name: Neelendra Singh
Effective Date: October 1, 2025	Effective Date: October 1, 2025
Board Role: Chairs the Board of Directors as Executive Chairman	Responsibilities: 1) Overseeing day to day operations 2) Heading all businesses and functions
Focus Areas: 1) Ensuring a smooth transition of his executive / operational role over to the MD and CEO 2) Strengthening Lemon Tree Hotels expansion and asset light growth 3) Providing high level strategic oversight and long-term governance	Background: Neelendra brings with him 26 years of experience. He began his professional career at Shoppers' Stop in 1999 as a Senior Officer in Retail Operations. He subsequently worked with Arcus (Home Improvement Retail) as a Store Sales Manager and then with Hutchison Max Telecom (Orange). His most recent and longest tenure has been with Adidas where he started as Regional Manager, West India in 2005, then Retail Director for India 2010 followed by Group Retail Director for South Korea till 2014, Senior Vice President, Global DTC & Franchise in Germany till 2019 and last as the General Manager/Managing Director in India. In his last role, he was responsible for shaping strategy, directing investments, developing capabilities, and delivering operational results for all channels for the entire business of Adidas. He has completed his Bachelor of Science in Chemistry from Kirori Mal College, Delhi University and later completed his MBA from IMT, Ghaziabad.

Executive Director & CFO

Name: Kapil Sharma

Effective Date: October 1, 2025

Responsibilities:

1) Finance, Strategy, Technology, Legal, Secretarial and Procurement functions

Background: A seasoned Chartered Accountant and the existing Chief Financial Officer of Lemon Tree Hotels Limited is being elevated to the Board as Executive Director and Chief Financial Officer of the Company. He brings over 30 years of experience in financial management. Since joining the Lemon Tree Group in 2004, he has played a key role in driving key initiatives, including mergers and acquisitions, private equity transactions, project financing, and capital market activities including listing of the company. His expertise continues to be invaluable in supporting the company's strategic growth and financial strength.

President

Name: Vishvapreet Singh Cheema

Effective Date: June 9, 2025

Responsibilities: Operations, Human Resources and the Revenue function

Background: Vishvapreet brings with him 28 years of extensive experience in hospitality with his last role being that of Director of Operations for South West Asia at IHG Hotels & Resorts where he oversaw ~50 hotels, ~8,000 rooms and ~Rs. 2,000 crores of revenue per annum across India, Bangladesh, Nepal, Bhutan and Sri Lanka. He previously also worked with Oberoi Hotels, IHHR Hospitality, Radisson Group of Hotels, Marriott International and Carnival UK (P&O Cruises).

He is a hotel management graduate from the Institute of Hotel Management, Lucknow, and completed his Post Graduate Diploma in Hotel Management from the Oberoi Center for Learning & Development (OCLD) in 2000.

Senior Leadership changes at Fleur Hotels Limited (Material Subsidiary)

<p><u>Executive Chairman</u></p> <p>Name: Patanjali Govind Keswani Effective Date: October 1, 2025</p> <p>Board Role: Chairs the Board of Directors as Executive Chairman</p> <p>Focus Areas:</p> <ol style="list-style-type: none">1) Ensuring a smooth handover of his executive / operational role over to the MD and CEO2) Guiding and strengthening Fleur Hotels' expansion plans through a structured capital allocation strategy focused on asset development / acquisitions / leases with disciplined risk management3) Providing high-level strategic oversight and long-term governance	<p><u>Managing Director & CEO</u></p> <p>Name: Saurabh Shatdal Effective Date: October 1, 2025</p> <p>Responsibilities:</p> <ol style="list-style-type: none">1) Overseeing day to day operations2) Heading all businesses and functions, <p>Background: Saurabh brings with him 27 years of extensive experience in capital raising, land acquisitions, deal structuring and hospitality operations, with his last role being that of Managing Director, India - Capital Markets & Land and India Head-Retail for Cushman & Wakefield. He has also worked with CBRE, REGUS Group Plc, ITC Hotels, InterContinental Hotels & Resorts, Le Méridien Hotels and the Leela Group of Hotels.</p> <p>He is a hotel management graduate from the Institute of Hotel Management, Bhubaneswar.</p>
<p><u>Chief Financial Officer</u></p> <p>Name: Mayank Sharma</p> <p>Effective Date: Current Role</p> <p>Responsibilities:</p> <ol style="list-style-type: none">1) Finance, Strategy, Technology, Asset Management and Procurement <p>Background: Mayank Sharma is a Chartered Accountant with over 15 years of diverse experience spanning consultancy and industry roles. He brings proven expertise in financial management and control, driving both top-line growth and bottom-line efficiency through innovative financial strategies and robust procedures. Throughout his career, Mayank has played a key role in conceptualising and implementing effective financial frameworks. He has led initiatives in corporate restructuring, evaluated strategic growth opportunities, and managed mergers and acquisitions for the group. His hybrid background enables him to blend strategic thinking with operational execution, contributing significantly to the organisation's long-term success.</p>	<p><u>Vice President-Projects & Engineering</u></p> <p>Name: Sanjeev Jain</p> <p>Effective Date: Current Role</p> <p>Responsibilities:</p> <ol style="list-style-type: none">1) Design, project management and oversight of development of greenfield, brownfield hotel projects, conversions of acquired /leased operating hotels and ongoing renovations of the company's owned and leased hotels <p>Background: Sanjeev has an overall experience of 33 years. He started his career with NBCC Limited in New Delhi. He was last associated with Bloom Hotels as the Chief Standards officer.</p> <p>He has completed his Bachelors of Technology in Civil Engineering from IIT, Bombay in 1991. In 1997 he also completed Masters of Science in Civil Engineering from NUS, Singapore.</p>

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. It delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTH opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 230+ hotels, which includes over 110 operational hotels and more than 110 hotels set to open in India and internationally. Lemon Tree Hotels are located across India, in key metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada, etc. The company has also expanded internationally to Dubai, Bhutan and Nepal.

To know more, visit [lemontreehotels.com](https://www.lemontreehotels.com)